

POLARIS PRINCIPALS' PORTFOLIO REACHES OVER 1,000 UNITS

SAN FRANCISCO, CA (October 2014) — With their latest acquisition, Ron Abta and Travis Pacoe, principal investors and managers of multifamily properties in the mid-western and central United States, have reached a milestone of over 1,000 units in their portfolio. The purchase represented the seventh multifamily investment since the inception of their current portfolio.

“With the purchase of Serendipity, we are excited to have achieved another major goal – reaching over 1,000 units in our portfolio,” stated Travis Pacoe, general partner of Polaris Real Estate Partners. “Our acquisition of Serendipity is our third property in the Dallas-Ft. Worth metroplex, which continues to grow at levels substantially exceeding national averages. We now own seven properties, within two very strong markets.”

The seven assets include Fireside, 108 units in Colorado Springs, CO; Shannon Hills, 70 units in Colorado Springs; Fairway View, 112 units in Colorado Springs; Avalon Valley, 105 units in Colorado Springs; Arbor Vista, 196 units in Dallas, TX; Park Village, 350 units in Dallas; and Serendipity, 343 units in Dallas. At the date of this press release, WIP owns and manages 1,284 units.

Polaris Real Estate Partners specializes in multifamily investment in the mid-western and central United States, with its principals collectively holding 40 years of direct real estate investment experience and approximately 1,500 units currently under ownership and management. The company and its principals have acquired multifamily properties, warehouses, manufacturing facilities and retail properties as well as improved and unimproved land. Polaris Real Estate Partners is currently seeking projects 100 to 350 units in size in the mid-western and central U.S.

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