

POLARIS PRINCIPALS RECAPITALIZE FAIRWAY VIEW

SAN FRANCISCO, CA (December 2014) — Ron Abta and Travis Pacoe, principal investors and managers of multifamily properties in the mid-western and central United States, have refinanced one of their properties. This recapitalization is the first capital event of their existing portfolio, allowing for the return of a significant portion of investor equity.

“Through the refinance, Fairway View was appraised at \$7.3 Million, a 19% appreciation since we purchased the property a little over 1.5 years ago – an increase in value of \$1.16MM,” stated Travis Pacoe, general partner of Polaris Real Estate Partners. “The first loan has over seven years remaining in its term. Therefore, we elected to keep the first and add a second loan through the same lender. The recapitalization allowed us to return \$850K to our investors for their Q3-2014 distribution. Since acquiring the property, 40.2% of our investors’ equity has been returned, representing an average annualized return of 25.39%. Post-recapitalization, we continue to maintain 100% ownership, strong cash flow after expenses and debt payments. Further, we have reserved a portion of the recapitalization proceeds, to be used for numerous significant improvements to the property in 2015.”

South Circle Apartments is located in central Colorado Springs. Located between the traffic corridors of Airport Road and East Fountain Boulevard, it is directly adjacent to the Valley Hi Golf Course, with substantial shopping found on both Fountain Boulevard and Airport Road. Numerous health care and educational facilities are nearby on Airport Road, including the HealthSouth Rehabilitation Hospital of Colorado Springs, Peak Vista Community Health Centers, the Colorado Springs Fire Department Headquarters, the Space Technology and Arts Academy and more.

Polaris Real Estate Partners specializes in multifamily investment in the mid-western and central United States, with its principals collectively holding 40 years of direct real estate investment experience and approximately 1,500 units currently under ownership and management. The company and its principals have acquired multifamily properties, warehouses, manufacturing facilities and retail properties as well as improved and unimproved land. Polaris Real Estate Partners is currently seeking projects 100 to 350 units in size in the mid-western and central U.S.

Contact:

Travis Pacoe (415-260-0480); Ron Abta (415-595-7661)

Polaris Real Estate Partners

415-826-5202 main

tpacoe@polaris-llc.com; rabta@polaris-llc.com

www.polaris-llc.com