

## **PORTFOLIO OF POLARIS AND ITS PARTNERS REACHES OVER 1,500 UNITS**

SAN FRANCISCO, CA (May 2015) — With its latest acquisition, Polaris and its general partners have reached another milestone – ownership and management of over 1,500 units in its portfolio. The purchase represented the ninth multifamily investment by Polaris and its general partners over the past three years.

“The purchase of Southpointe Apartments takes our portfolio to over 1,500 units.” stated Travis Pacoe, general partner of Polaris Real Estate Partners. “This property is our first in Kansas, and also represents our foothold into the central U.S. states that hold such substantial apartment holdings. We’re excited to be growing into the region.”

The nine assets include Fireside, 108 units in Colorado Springs, CO; Shannon Hills, 70 units in Colorado Springs; Fairway View, 112 units in Colorado Springs; Avalon Valley, 105 units in Colorado Springs; Arbor Vista, 196 units in Dallas, TX; Park Village, 350 units in Dallas; Serendipity, 343 units in Dallas; Solaris Ranch, 80 units in Ft. Worth; and now Southpointe, 137 units in Lawrence, KS. At the date of this press release, Polaris and its general partners own and manage 1,523 units.

Polaris Real Estate Partners specializes in multifamily investment in the mid-western and central United States, with its principals collectively holding 40 years of direct real estate investment experience and approximately 1,500 units currently under ownership and management. With substantial, dedicated equity, the company and its principals have acquired multifamily properties, warehouses, manufacturing facilities and retail properties as well as improved and unimproved land. Polaris Real Estate Partners is currently seeking projects 100 to 350 units in size in the mid-western and central U.S.

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