

PORTFOLIO OF ASSETS OWNED OR CO-MANAGED BY POLARIS REACHES OVER 2,500 UNITS

SAN FRANCISCO, CA (February 2018) — With its latest acquisitions during the first quarter of 2018, Polaris and its general partners have reached another milestone – ownership and co-management of over 2,500 units in its portfolio. The purchases to date this year represent the 17th, 18th and 19th multifamily investment by Polaris or its general partners over the past five years.

"Polaris acquired 516 units in February in south and east Dallas," noted Travis Pacoe, general partner of Polaris Real Estate Partners. "Two of the properties are 3.5 miles from two of our portfolio's strongest performers – 350 unit Park Village and 480 unit Pacifica. The third is our first in Mesquite, a suburb of Dallas that is one of the strongest industrial markets in the US. We intend to leverage our inplace offsite and construction management teams to add substantial value to these assets in the near term." At the date of this press release, Polaris and its general partners own or co-manage 2,706 units.

Polaris Real Estate Partners specializes in multifamily investment in the mid-western and central United States, with its principals collectively holding 40 years of direct real estate investment experience. With substantial, dedicated equity, the company and its principals have acquired multifamily properties, warehouses, manufacturing facilities and retail properties as well as improved and unimproved land. Polaris is also deeply committed to enriching the lives of its residents through its community improvement efforts. Polaris Real Estate Partners is currently seeking individual properties or portfolios of 200 to 1,000 units in size in its targeted areas.

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