

**PORTFOLIO OF ASSETS OWNED OR CO-MANAGED BY POLARIS REACHES
OVER 3,000 UNITS**

SAN FRANCISCO, CA (August 2018) — Polaris and its general partners have reached a number of significant goals for its multifamily portfolio with its acquisitions completed late in the second and early in the third quarter of 2018. Three properties totaling 539 units took the principals’ portfolio to 3,246 units under ownership. The purchases represent the 20th, 21st and 22nd multifamily investments by Polaris or its general partners since commencement of the assembly of its current holdings.

“Polaris acquired 539 units in May, June and July in Dallas, St. Louis and Kansas City. This follows there acquisitions totaling 516 units in February,” noted Travis Pacoe, general partner of Polaris Real Estate Partners. “Our management and completion of multiple escrows in different states simultaneously demonstrates our ability to acquire portfolios of assets, both from a position of logistical strength and financial capability.” At the date of this press release, Polaris and its general partners have acquired over 4,000 multifamily units, with five properties taken full cycle from acquisition, to value-add and sale.

Polaris Real Estate Partners specializes in multifamily investment in the mid-western and central United States, with its principals collectively holding 40 years of direct real estate investment experience. With substantial, dedicated equity, the company and its principals have acquired multifamily properties, warehouses, manufacturing facilities and retail properties as well as improved and unimproved land. Polaris is also deeply committed to enriching the lives of its residents through its community improvement efforts. Polaris Real Estate Partners is currently seeking individual properties or portfolios of 200 to 1,000 units in size in its targeted areas.

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