

POLARIS REAL ESTATE PARTNERS BUYS 300 UNIT MULTIFAMILY PROJECT

SAN FRANCISCO, CA (September 2018) — Polaris Real Estate Partners (PREP), a principal investor and manager of multifamily properties, has purchased a 300 unit apartment project in Dallas, Texas. The acquisition is Polaris’ seventh multifamily investment in 2018.

“Brandon Mill is located adjacent to three assets totaling 1,022 units, owned or managed by Polaris principals. These neighboring properties are three of our best properties,” noted Travis Pacoe, general partner of Polaris Real Estate Partners. “Brandon Mill fits well within the overall unit types and sizes that we own in the immediate vicinity, providing cross-marketing and other management efficiencies. We also intend to leverage the extensive rehab completed at Brandon Mill by the prior owner to increase operational performance.” Ron Abta and Travis Pacoe, through Polaris and other entities, now manage over 2,200 units throughout the Dallas/ Ft. Worth metro and are actively pursuing other regional opportunities.

Brandon Mill is located in southwest Dallas, on Marvin D. Love Freeway and within 1/10 mile of interstate I-20, with 156,000 cars passing daily. Brandon Mill is also proximate to the burgeoning I-20/I-45 industrial expansion. South Dallas is one of the fastest growing industrial markets in the U.S., with over 10MM sq. ft. of industrial space currently under construction. Major employers that have leased or built facilities near HPT or have facilities planned include Quaker Foods, BMW, Proctor & Gamble, Ace Hardware, Whirlpool, Georgia-Pacific, L’Oreal, FedEx, Amazon, and many more.

Polaris Real Estate Partners specializes in multifamily investment in the mid-western and central United States, with its principals holding decades of direct real estate investment experience. Its principals currently have approximately 3,500 units currently under management. Over the past 20 years Polaris principals have acquired multifamily properties, warehouses, manufacturing facilities and retail properties as well as improved and unimproved land. Polaris Real Estate Partners is currently seeking individual properties or portfolios between 200 to 1,000 units in size in the mid-western and central U.S.

Contact:

Travis Pacoe (415-260-0480); Ron Abta (415-595-7661)

Polaris Real Estate Partners

415-826-5202 main

tpacoe@polaris-lp.com; rabta@polaris-lp.com

www.polaris-lp.com